

The Development Marketplace for African Diaspora in Europe



“Promoting Diaspora Investment Projects and Innovative Entrepreneurial Activities in Africa”

Venue : Crowne Plaza Brussels City Centre "Le Palace"
Rue Gineste 3, 1210 Brussels
Date : June 24, 2008
Time : 14:00 – 18:30 (Awards ceremony at 18:30)

About D-MADE

The World Bank's Development Marketplace (DM) is a competitive grant program that rewards creative and innovative development projects through recognition, grant prizes, cross-learning and networking. To date, the DM has awarded more than \$40 million to over 1,100 projects through Global, Regional and Country-level marketplaces.

The **Development Marketplace for African Diaspora in Europe (D-MADE)** competition aims at supporting investments geared to achieving economic and social benefits targeting the poor in Sub-Saharan Africa. This first edition of D-MADE expects to award prizes to the best entrepreneurial ideas by African diaspora residing in Europe for projects implemented with a partner in Sub-Saharan Africa.

The competition's call for proposals received over 500 submissions and after a rigorous assessment, 70 teams were selected as finalists.

The Marketplace – June 24, 2008

68 finalists from 9 European countries will convene in Brussels, Belgium on June 24, 2008, to compete for funding by displaying and talking about their project idea to the D-MADE jurors, donors, and other visitors. The marketplace will be open to the public as from 2.00pm. In addition to the competition, the event also comprises a *Knowledge Exchange Forum* open to the finalists only, where they will have the opportunity to interact with various stakeholders that could provide support in the implementation of their business plans. The Forum will take place on June 23rd.

Jury composition

The D-MADE jury is comprised of 24 senior level representatives from civil society, other development agencies, academia, the private sector, and private foundations. The jury composition will be communicated at the marketplace. Typically, past jurors have come from diverse entities such as African Development Bank, Oxfam, McKinsey and Company, Harvard University, Microsoft, and GTZ.

Awards

The jury is expected to select 10 to 15 winning projects which will receive awards of various sizes. The prize is composed of: (1) a **financial award** of up to €40,000; (2) **technical assistance** tailored to address the specific needs of each winning project; (3) **monitoring during implementation** of projects for a period of one year.

The visitors to the project displays will have the chance to vote for their favorite project, that will win the *People's Choice Award*.

D-MADE Partners & Sponsors

We would like to thank the partners & sponsors involved in the organization of D-MADE. These include the Belgian Development Cooperation (DGDC), the Dutch Ministry of Foreign Affairs, the French Development Agency (AFD) and the German Federal Ministry for Economic Co-operation and Development for the financial support; the International Organization for Migration (IOM) offices in Brussels and The Hague, the Forum des organisations de solidarité internationales issues des migrations (FORIM), and the Mouvement des Entreprises de France (MEDEF) for the outreach activities; and Brussels Airlines for sponsoring the travels of finalists and jurors.

